

Lumber Manufacturer, Processor, and Sawmill

The Company manufactures yellow pine roundwood (logs) into lumber, bagged shavings, chips, and 2X lumber. In 2009, revenue was driven by lumber (84%), bagged shavings (8%), chips (4%), shipping (2%), 2X lumber (1%), and fuel (1%).

Founded in 1977 and registered as a C-Corporation, the Company sells its products to a variety of lumber yards. The Company maintains a staff of 52 full time employees.

The Company is located in Mississippi on 31 acres of land with 24 separate buildings designed to manufacture wood, shavings, and chips. The facilities are conveniently located to many Interstate Highways. Approximately 300,000 to 400,000 square feet on the property is paved with cement. Inventory must be kept wet during the winter months from February through September. The property has a pond, pump, and a 400 foot well, virtually eliminating any excess cost to maintain rolling stock and affording the Company the opportunity to buy inventory at the lowest possible price.

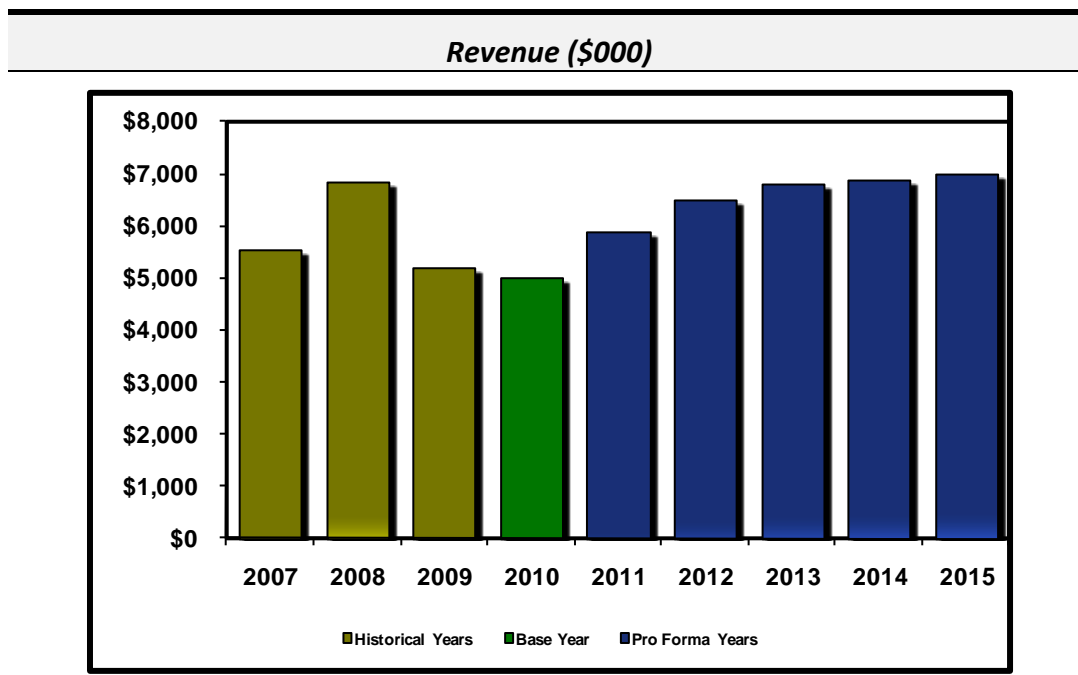
Success Drivers

- **Quality Roundwood:** The Company purchases and processes only yellow pine which is one of the premier structural woods in the world. It is extremely stiff and when dry, quite hard. It is available in large sizes, long lengths and is of consistently high quality. It is also very amenable to kiln drying so it need not be used green.
- **Superior Processes:** Each timber is sawn in such a way that defects are minimized and the yield is maximized. The Company utilizes both circle saws and bandmills which create a very thin kerf (wood removed by the saw blade) so that very little useful wood ends up as saw dust.
- **Repeat Clients:** The Company maintains a 100% rate of repeat customers.
- **Location:** The Company is conveniently located close to several suppliers.
- **Adequate Timber Supplies:** To run efficiently, mills need a steady supply of timber. The Company is able to store inventory on-site, thus avoiding the risks associated with timber shortages and taking advantage of pricing decreases.

For further information regarding **Client #90101** you are invited to contact:

Sales

The following graph depicts the Company's historical and estimated pro forma sales:



Historical Sales

	2007	2008	2009	2010
Revenue Streams	% of Revenue	% of Revenue	% of Revenue	% of Revenue
Lumber	100%	100%	98%	84%
2 X Lumber	--	--	1%	1%
Shavings (Bagged)	--	--	1%	8%
Shipping Charges	--	--	--	2%
Chips	--	--	--	4%
Fuel	--	--	--	1%
Total	100%	100%	100%	100%

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